

APRIL 24, 2007 MINUTES

At a meeting of the Advisory Committee on Socially Responsible Investing, held on Tuesday, April 24, 2007 in the Burden Room, 206 Low Library, the following members participated:

Merritt Fox, Faculty (Chair)	Peggy Kauh, Alumna
Robert Boothe, Alumnus	Cóilín Parsons, Student
Burton Edelstein, Faculty	Allan Reiss, Alumnus
Frances Freedman, Alumna	Caroline Yao, Student
Charles Hailey, Faculty	Stephanie Yee, Student

The following members provided an explanation of their absence:

Geoffrey Heal, Faculty
Albert Horvath, Administrator
Sidney Small, Student

The Chair called the meeting to order at 6:30 p.m. The Committee voted to approve the minutes of its meetings of April 10, 2007 and April 17, 2007.

In executive session, the Committee discussed the actions requested of the Committee by Columbia students regarding the Chevron Corporation and the controversy surrounding its legacy operations in Ecuador. Committee members considered the specific actions requested by student presenters at the annual Town Hall in November 2006, as well as the requests made via an editorial entitled "Throwing CU's Money the Right Way," published in the Winter 2007 issue of student publication *The Current* and formally submitted to the Committee for consideration. In its discussion, Committee members drew upon relevant presentations given to the Committee by a shareholder advocate, expert Columbia faculty, and individuals from Chevron's corporate management team. The Committee agreed to continue its discussion at the next Committee meeting on May 1, 2007.

The Committee reviewed the shareholder proposals on the agenda in executive session:

Call to Order and Approval of the Minutes
Discussion of actions requested of Committee by Columbia students regarding Chevron

Review of Shareholder Proposals

Company	Shareholder Proposal
Union Pacific Corp.	Report on political donations and policy
AT&T Inc.	Report on political donations and policy
Verizon Communications	Review/report on charitable giving/policy
PepsiCo	Review/report on charitable giving/policy
The Timken Co.	Implement equality principles
Occidental Petroleum Co.	Report on climate change science

Berkshire Hathaway

Don't invest in firms in US-barred countries

The Committee agreed to meet next on May 1, 2007 at 6:00 pm in the Burden Room (206 Low Library) for proxy review, to approve the Committee's 2006-2007 Interim Annual Report, and to continue discussing the requests of students with respect to Chevron's legacy issues in Ecuador.

The meeting was adjourned at 8:00 p.m.

2006-2007
Calendar

Adjournment

Respectfully submitted,

Katy Hogan
Coordinator, SRI